

OPTION 1:

EQUIPMENT PURCHASE SPECIFIC TERMS AND CONDITIONS

The following Option was chosen by you, the Customer, and should be read in conjunction with the General Terms and Conditions.

- 1.1** The Customer hereby agrees to purchase the Equipment and payment will be made in full on or in advance of the Commencement Date.
- 1.2** Details of the Service are set out in the Service Level Agreement (“SLA”).
- 1.3** On the signing and agreeing to purchase the Service, the Customer hereby assumes all risk in the Equipment and upon receipt of payment in full by the Customer to the Company, all rights, title and interest in the Equipment will vest in the Customer, while always subject to these specific terms and conditions and the General Terms and Conditions.
- 1.4** The Customer agrees to purchase and the Company agrees to provide the Service for the Minimum Service Period, as specified in the Quotation, in accordance with these specific terms and the General Terms and Conditions.
- 1.5** Without prejudice to the generality of clause 20.4 of the General Terms and Conditions, upon a Termination Event the Customer shall:
 - 1.5.1** immediately pay all sums due to the Company, including but not limited to any outstanding invoices together with any fees or Instalments payable to the Company, including any Interest that may have accumulated;
 - 1.5.2** in respect of any support services supplied over and above those specified, but for which no invoice has been submitted, the Company shall submit an invoice as soon as practicable after the Termination Event, which shall be payable by the Customer immediately on receipt; and
 - 1.5.3** be liable to make immediate payment in one lump sum in respect of all future Monthly Service Cost’s due, which would otherwise have been payable via the Instalments.
- 1.6** At the end of the Minimum Service Period, unless otherwise notified by the Customer, this Agreement will continue on a monthly basis at the same Monthly Service Cost unless and until the Customer provides 30 days’ written notice to the Company.
- 1.7** After the Minimum Service Period the Company reserves the right to change the terms and conditions of the Agreement on 30 days’ written notice to the Customer.